

JUNE 2020



Archimedes Release

Product Features

Version 1.1



www.abacusfinancials.com

Overview

Abacus Financials has been designed and built exclusively on Salesforce Lightning to take advantage of the power and performance of this extraordinary platform.

There is no integration, it is already integrated to maximize efficiency and transparency. Vital financial information that was previously segregated by disparate technologies can now be brought to bear 24/7 on all platforms.

Easy to use and easy to analyse, Abacus makes light work of the day-to-day accounting needs while at the same time

providing sophisticated, drill-down dashboards to deliver new insights into business performance.

The traditional accounting package delivered days or even weeks after the month-end close is finished. Financial information is always up-to-date and always available.

Feature list

- Unified Ledger Accounting
- Multi-Company
- Multi-Currency
- Tailored Security
- Comprehensive Reporting Suite
- Multi-Filter Dashboards
- Automated Bank Reconciliation
- VAT Reporting
- Digital Approvals
- Robust Audit Trail
- Flexible Analysis Codes
- Automated Credit Control
- Selected Notifications
- Order to Cash
- Payments on Account
- Available on all platforms
- 100% Salesforce

Feature Highlights

- **Unified Ledger Accounting**

Each invoice line generates its own set of balanced ledger entries for a robust and clear audit trail. Multi-Company Multiple companies can be controlled on the same Salesforce instance with consolidated or individual results available through dashboard filters.

- **Multi-Currency**

Default exchange rates are set as often as the business requires, but can be overwritten as required. Currency gains and losses are calculated for each payment or receipt and are recorded intuitively against each transaction.

- **Tailored Security**

Access to both data and features can be tailored to suit the needs of the individual users. Sales staff are typically restricted to read-only access to

their accounts. Directors can see profitability and sales analysis through the dashboards. Within Finance segregation of different features such as sales ledger and bank reinforce security and control.

- **Comprehensive Reporting Suite**

At the heart of our management reporting is a sophisticated ledger entry which not only includes the usual debits and credit but records a wealth of additional information including product, cost, customer, supplier and units to deliver new insights into the business.

Reports can be tailored for different time periods and comparisons by the user as they need them. As well as the usual Profit & Loss and Balance Sheet reports there are over 50 Salesforce reports which can be further tailored to suit the needs of the business.

Feature Highlights

- **Multi-Filter Dashboards**

The dashboards combine up to 3 different filters which can be adjusted to suit the needs of the business with full drill-down capability into the detailed reports below. Users can answer their own questions without having to wait for a special report being created for them.

- **Automated Bank Reconciliation**

The Bank Reconciliation will search and match up to 3 different payments or invoices automatically to speed-up and improve the bank reconciliation process.

- **VAT Reporting**

The comprehensive VAT reporting allows for monthly or quarterly returns on cash or accruals methods of calculation.

- **Digital Approvals**

Approval processes for invoices or orders can be fully automated and tailored to the business' specific authority limits, speeding up the process and reducing the risk of lost documents.

- **Robust Audit Trail**

Each transaction has a clear bi-directional audit trail linking it directly to the Ledger Entries including any currency gains or losses that may have been generated.

- **Flexible Analysis Codes**

There are two analysis codes which can be used flexibly as the business requires. For example they might be used for projects, departments, cost centres or locations for additional cost or profit control

Feature Highlights

- **Automated Credit Control**

Statements, reminders and credit-chasing emails can be automated according to the credit control policies of the business

- **Selected Notifications**

Account Managers can be kept fully up to date on important customer events such as orders, payments or changes in credit status by Chatter, Email or Text as the business requires.

- **Order to Cash**

The Order to Cash Process for both Sales and Purchases is simple and efficient with a minimum of rekeying of data to ensure accuracy and speed.

- **Payments on Account**

Payments on Account are handled with a minimum of fuss to ensure that are included in the Sales and Purchase Ledger as required.

- **Available on all platforms**

Abacus is available 24/7 on all platforms: PC, tablet and mobile alongside the other vital Salesforce information.

- **100% Salesforce**

Built using the latest Lightning Components and taking full advantage of the latest Salesforce technologies, Abacus is space-efficient and fast

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