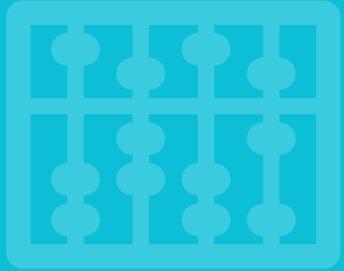
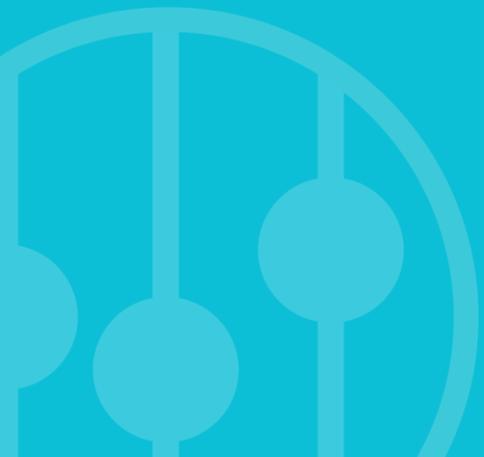




Build Your Operations With Accounting At The Heart



OVERVIEW



- **Abacus Financials is an Accounting & Financials app built exclusively for the UK & Ireland on Salesforce. It provides the full suite of accounting features for sales, purchases & bank with a comprehensive suite of management reports & dashboards. It is fully compliant with the Post Brexit VAT MTD requirements. It has been designed and built exclusively on Salesforce Lightning to take advantage of the power and performance of this extraordinary platform.**
- **There is no integration, it is already integrated to maximize efficiency and transparency. Vital financial information that was previously segregated by disparate technologies can now be brought to bear 24/7 on all platforms.**
- **Easy to use and easy to analyse, Abacus makes light work of the day-to-day accounting needs while at the same time providing sophisticated, drill-down dashboards to deliver new insights into business performance.**
- **The traditional accounting package delivered days or even weeks after the month-end close is finished. Financial information is always up-to-date and always available.**





FEATURE LIST

- **Post-Brexit VAT**
- **UK & Ireland Accrual & Cash VAT**
- **HMRC VAT MTD Integration**
- **Multiple-Company**
- **Configurable Base Currency**
- **Multi-Currency**
- **Bank Reconciliation**
- **Failed Payments**
- **Automated Year-End**
- **Intuitive User Interface**
- **Unified Ledger Accounting**
- **Clear Audit Trail**
- **Financial Reports**
- **10 Flexible Analysis Codes**
- **User-Friendly Dashboards**
- **User Customisable Reports**
- **Quick Implementation**
- **Integration Options**
- **Large Data Volume Handling**
- **Cloud Security**
- **GDPR Compliance**



FEATURE HIGHLIGHTS

POST-BREXIT VAT

The flexible VAT coding structure allows for the post Brexit VAT changes including the Northern Ireland Protocol, Postponed Import VAT Accounting, Reverse Charge, Acquisition Tax, C79s, Union and Non-Union One-Stop Shop and Importer One-Stop Shop.

UK & IRELAND ACCRUAL & CASH VAT

Abacus supports both UK and Irish VAT reporting under Cash and Accrual schemes.

HMRC VAT MTD INTEGRATION

Create and submit your VAT returns to HMRC through integrated APIs without leaving the package.

MULTI-COMPANY

Abacus allows for multiple companies to be maintained within the same instance. All transactions are recorded by company.

Security access for each company is granted to appropriate users who can switch between them without logging in and out.

CONFIGURABLE BASE CURRENCY

Each business can have a different base currency with its own currency exchange rates.

MULTI-CURRENCY

Multiple currencies can be maintained with a single, bi-directional rate against the base currency to allow automated calculation of realised gains and losses.



FEATURE HIGHLIGHTS

BANK RECONCILIATION

The bank reconciliation report and automation simplify this key accounting control. The automated bank matching algorithm suggests matches for up to 3 unpaid invoices or payments.

FAILED PAYMENTS

Failed payment transactions reverse the payment entries, maintaining a clear audit trail and easing the process of direct debit and payment integrations.

AUTOMATED YEAR-END

The Year-End processes are fully automated; there is no need to close the year and the Profit & Loss and Balance Sheet reports are automatically recalculated. A simple Lock Date prevents inadvertent entries to closed periods.

INTUITIVE USER INTERFACE

Screens have been designed to be self-explanatory so that users can get started quickly with virtually no training for the daily accounting tasks.

UNIFIED LEDGER ACCOUNTING

Abacus uses the Unified Ledger Accounting approach which records each transaction line separately in the base ledger. This acts as the single source of truth throughout the system ensuring accuracy and consistency.

CLEAR AUDIT TRAIL

The links between invoices, credits, payments and the bank reconciliation are achieved with built-in hyperlinks to allow thorough investigation of the transaction audit trail.



FEATURE HIGHLIGHTS

FINANCIAL REPORTS

Profit & Loss and Balance Sheet reports follow an EBITDA structure. Accounts Receivable and Payable Reports can be applied retrospectively.

10 FLEXIBLE ANALYSIS CODES

As well as 16 built-in analysis fields, Abacus enables 10 further user-definable analysis codes, which can be linked and extended to other objects within Salesforce.

USER-FRIENDLY DASHBOARDS

Dashboards are intended as the primary reporting mechanism. Graphical representation of complex financial data enhanced with filters and drill-down analysis allows users to access data directly for themselves and are easy to build.

USER CUSTOMISABLE REPORTS

The Salesforce platform enables business users to create and customize their own reports without technical assistance.

QUICK IMPLEMENTATION

The geography-specific design and simple user interface avoid considerable configuration effort to enable quick onboarding assisted with automated data migration tools.

INTEGRATION OPTIONS

Abacus can be integrated with any application on Salesforce using Global Functions, Triggers, Platform Events and Outbound Messages.

Business operational and ERP applications on independent platforms can be integrated using secure Restful Web services on OAUTH 2.0 using JSON APIs for Invoices, Payments, Failed Payments and Refunds.



FEATURE HIGHLIGHTS

CLOUD SECURITY

Abacus is a Salesforce AppExchange approved package which has passed a strict security review and adheres to the security guidelines of Salesforce and OWASP best practices.

Data is stored on the 24/7 high-availability Salesforce cloud platform secured with multi-factor authentication and AES 256-Bit encryption.

LARGE DATA VOLUME HANDLING

Abacus follows the domain driven architecture and selective de-normalized data model to handle any number of transactions and work with the same performance on up to 50 million records. Average storage is 0.5 GB/per million transactions.

The Salesforce platform resources are used in such a way that the daily limits on API calls, limits on standard objects, metadata, system resources - CPU, memory and database query quota - are always kept under control even during high transaction loads.

GDPR COMPLIANCE

Abacus Financials is a 100% native Salesforce app which is hosted on a PAAS platform.

Salesforce is compliant with GDPR standards ISO 27001 and 27018, the American Institute of CPAs' System and Organization Controls reports, the Payment Card Industry Data Security Standards, the German Federal Office for Information Security BSI Cloud Computing Compliance Controls Catalogue C5, the UK Cyber Essentials Scheme and the TRUSTe Certified seal, signifying that the privacy certification organization TRUSTe reviewed the privacy practices and found them to be in compliance with their certification standards.



- Products
- Consulting
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